

The World of Finance and Trade

ENTIRE LIST WEAK
ON N. Y. EXCHANGEForeign News Affects Securities and
Bears Reduce Prices.

(By the International News Service.)
New York, Sept. 12.—Bears, seeking soft spots in today's market, discovered what they sought in many places throughout the early hours. Fair support was given to steel and copper shares during the forenoon, but that support melted away at the close, and in the afternoon the bears found almost the entire list weak. They took advantage of the situation and hammered prices until at the close nearly every issue had registered a drop of from 1 to 5 points.

Russia's internal troubles, grown to a pass where they must be recognized as a civil war, and France's difficulty in forming a new cabinet, formed the club used for pounding values downward. It is true that the apparent definite defeat of the radical forces in Congress and the satisfactory progress in the revenue bill might be regarded as offsetting factors, but the confidence inspired thereby failed to counterbalance the effect of the disturbing foreign news.

Petrograd exchange rates suffered a new decline and established a new low record at 12 cents for the ruble for checks and 12½ cents for cable. This was a depreciation of over 75 per cent. During the day, traders for long accounts were somewhat bearish, but a revival of buying orders of finished war munitions by Britain and France. This was rather unexpected, as it had been rumored former large purchases were to be confined to raw materials. Crucible steel and Bethlehem became active as a result of the munitions news, but they lost 1-8 and 3-4 respectively, nevertheless, in the day's trading.

United States Steel lost 2-14, American Car Foundry 1-14, Republic Steel 2-14, Smelters 2 tobacco 1-14, and General Motors gained 1-4. New York Haven and Hartford was among the few issues showing a gain at the closing. It advanced 7-8 of a point. General Motors gained 1-4. New York Haven and Hartford was among the few issues showing a gain at the closing. It advanced 7-8 of a point. General Motors gained 1-4.

PHILADELPHIA PRODUCE.

Philadelphia, Sept. 12.—BUTTER.—The market here light offerings and good demand. Today's quotations follow: Western milk-packed cream, fancy specials, per lb., 60c; extra, 58c; near by, 56c; near by, 54c; extra, 52c; near by, 50c; near by, 48c; near by, 46c; near by, 44c; near by, 42c; near by, 40c; near by, 38c; near by, 36c; near by, 34c; near by, 32c; near by, 30c; near by, 28c; near by, 26c; near by, 24c; near by, 22c; near by, 20c; near by, 18c; near by, 16c; near by, 14c; near by, 12c; near by, 10c; near by, 8c; near by, 6c; near by, 4c; near by, 2c; near by, 1c; near by, 1/2c; near by, 1/4c; near by, 1/8c; near by, 1/16c; near by, 1/32c; near by, 1/64c; near by, 1/128c; near by, 1/256c; near by, 1/512c; near by, 1/1024c; near by, 1/2048c; near by, 1/4096c; near by, 1/8192c; near by, 1/16384c; near by, 1/32768c; near by, 1/65536c; near by, 1/131072c; near by, 1/262144c; near by, 1/524288c; near by, 1/1048576c; near by, 1/2097152c; near by, 1/4194304c; near by, 1/8388608c; near by, 1/16777216c; near by, 1/33554432c; near by, 1/67108864c; near by, 1/134217728c; near by, 1/268435456c; near by, 1/536870912c; near by, 1/1073741824c; near by, 1/2147483648c; near by, 1/4294967296c; near by, 1/8589934592c; near by, 1/17179869184c; near by, 1/34359738368c; near by, 1/68719476736c; near by, 1/137438953472c; near by, 1/274877906944c; near by, 1/549755813888c; near by, 1/1099511627776c; near by, 1/2199023255552c; near by, 1/4398046511104c; near by, 1/8796093022208c; near by, 1/17592186044416c; near by, 1/35184372088832c; near by, 1/70368744177664c; near by, 1/140737488355328c; near by, 1/281474976710656c; near by, 1/562949953421312c; near by, 1/1125899906842624c; near by, 1/2251799813685248c; near by, 1/4503599627370496c; near by, 1/9007199254740992c; near by, 1/18014398509481984c; near by, 1/36028797018963968c; near by, 1/72057594037927936c; near by, 1/14411518807585584c; near by, 1/28823037615171168c; near by, 1/57646075230342336c; near by, 1/115292150460684672c; near by, 1/230584300921369344c; near by, 1/461168601842738688c; near by, 1/922337203685477376c; 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